

24 June 2019

New License Announcement

Dear Policyholder

As of 1 September 2019, HCV will no longer underwrite on behalf of Santam Structured Insurance Limited. We are proud to announce that Infiniti Insurance Limited is our partner and new risk carrier.

Why the change?

HCV specialises in our heavy commercial vehicle portfolio and we are always looking at new and innovative ways of improving the product offering to our clients. The above business decision has created the opportunity to offer enhanced benefits to you, our policyholder.

How will this affect you the policyholder?

Even with the new risk carrier, the HCV team promises that it will be business as usual. There will be no immediate changes, disruption or alterations to your policy, your existing policy will be converted to our new risk carrier Infiniti Insurance Limited with effect from 01 September 2019, unless you opt to place your business with an alternative insurer. All rates and systems will remain the same. If you have an annual policy, this will be cancelled and reissued under the new risk carrier or a pro-rata refund will be paid if you opt to place your business with an alternative insurer.

The HCV team will strive to ensure that the impact of this transition will be kept to a minimum and that any once off administrative procedures or future product enhancements are handled in close consultation with your broker and you.

Most importantly HCV's philosophy of caring for trucks + truckers remains at the core of everything we do.

Kindly note that should HCV have your support regarding the above change, you will be required to sign off the attached confirmation and acceptance and return it to your broker at your earliest convenience but no later than the debit order close off date on 26 August 2019.

Should HCV have not received the updated debit order notification before our September 2019 debit order close off date on 26 August 2019, we will use the banking details as they are noted on our system.

Our new banking details are:

Bank:	Nedbank
Account Name:	HCV Premium Collection
Account Number:	1184116229
Branch Code:	198765

More info on Infiniti Insurance Limited

Infiniti has a team of skilled specialists that continually develop and partner with entrepreneurs to provide innovative solutions that redefine risks faced by corporations. Infiniti Insurance Limited is well capitalised, positioning the company as a specialist player in the industry. Infiniti shareholders are committed to providing additional capital as and when required to expand the business.

Gratitude to our outgoing Partners

HCV would like to express their gratitude to Santam Structured Insurance Limited Partner team for their support over the past years and we wish them all the success for the future.

Any questions? Please don't hesitate to contact your Broker or our office if you require further information.

Regards

Chris Barry
Managing Director